# VHCB Rural Economic Development Initiative (REDI)

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### What is REDI?

REDI provides targeted capacity to rural communities and working lands businesses to access funding for community & economic development

#### How:

Funding for:

- Fundraising mapping/ funding identification
- Grant writing consulting (review, editing, drafting, etc.)
- Technical assistance critical to federal grant application (ex: feasibility study, architectural renderings, mapping, etc.)
- **Where:** Small, rural communities in VT (under 5,000 population)
- REDI complements assistance provided by Regional Development Corporations, Regional Planning Commissions, VHCB Conservation program, and other partners

# Eligibility: Priority Focus Areas

- Working lands sector development
- Outdoor recreation
- Community-based economic development
- Implementation projects/ Federal funding



Monti Verdi is, of course, "Green Mountains" in Italian and that is the best place to start to understand what goes into our hand-crafted salami. We are both Italians who have brought with us our traditional methods for making authentic Italian salumi (cured meats). We are also both Vermonters who have made a home—and a farm—here in the



## **Eligibility Requirements**

- Project located in/serving communities under 5,000 people
- Aligns with REDI priority focus areas
- Clients: Non-profits, municipalities, community organizations, and working lands businesses
- Project demonstrates readiness
- Municipal approval/support
- Housing focused projects generally not a fit for REDI. VHCB's Housing Program has resources focused on affordable housing.

### Project "REDI-ness"

- Community engagement/planning process completed
- Project clearly defined, seeking significant grant funding
- Connected with other relevant support orgs (RDCs, RPCs, etc.) to access resources
- Municipal support (approval of selectboard, town, etc.)

#### **REDI Process:**

Project intro meeting with VHCB REDI staff

- Resources/referrals
- Application & Letter of Support
- Consultant matching/selection
- Consultant & client develop Scope of Work
  - ▶ REDI staff review & approve
- REDI funds the agreed upon Scope of Work
  - ► Funding ranges from ~\$1,000 ~\$7,500
- Deliverables submitted & evaluation survey

#### **Contact & Information**

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Additional information & inquiry form at <u>www.vhcb.org/redi</u>

